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To: Education Cabinet Committee – 21 November 2012

Subject: Education Learning and Skills Directorate 1/2 Yearly Financial Monitoring 2012/13

Classification: Unrestricted

Summary:

Members of the Cabinet Committee are asked to note the first quarter's full budget monitoring report for 2012/13 was reported to Cabinet on 17 September 2012. Members of the Cabinet Committee are also asked to note the subsequent update to this position which was reported in the monitoring exception report to Cabinet on 15 October 2012.

FOR INFORMATION

1. Introduction

1.1 This is a regular report to this Committee on the forecast outturn for Education, Learning & Skills Directorate.

2. Background

2.1 A detailed quarterly monitoring report is presented to Cabinet, usually in September, December and March and a draft final outturn report in either June or July. These reports outline the full financial position for each portfolio and will be reported to Cabinet Committees after they have been considered by Cabinet. In the intervening months an exception report is made to Cabinet outlining any significant variations from the quarterly report. The first quarter's monitoring report for 2012/13 was reported to Cabinet Committees in September. An update to this position was reported in the monitoring exception report to Cabinet on 15 October. The relevant extracts from this exception report are included in the revenue and capital sections below.

3. Education, Learning & Skills Directorate 2012/13 Financial Forecast - Revenue

3.1 **Table 1** shows the movements reported in the exception report following the quarter 1 report provided to Cabinet Committees in September.

Portfolio	Forecast Variance £000s	Movement from Qtr 1 report (before management action) £000s
Education, Learning & Skills	-0.162	-0.487
Directorate Total	-0.162	-0.487

The main reasons for this movement are detailed below:

3.2 Education, Learning & Skills Portfolio:

The position for this portfolio has moved by -£0.487m since the last report from a pressure of +£0.325m to an underspend of -£0.162m, excluding schools. This is mainly due to:

- a) -£0.200m ELS Strategic Management & Directorate Support – a reduction in the position from a pressure of +£0.037m to an underspend of -£0.163m. This is mainly due to a forecast underspend of -£0.222m on the Participation by Rights budget within the Advocacy and Entitlement Unit. This budget will not be spent in 2012-13 and will, in part, offset the pressure on the Attendance and Behaviour Service due to an unachievable contract saving reported last month. There are other minor variances all below £0.100m in value.
- b) -£0.209m Individual Learner Support – the forecast underspend on this budget line is due to early years training previously supported by the Early Years Inclusion and Equalities budget being provided elsewhere in the directorate, within existing resources.

4. Education, Learning & Skills Directorate 2012/13 Financial Forecast - Capital

4.1 There is no reported variance and no movement in forecast for the portfolio.

5. Recommendations

5.1 Members of the Education Cabinet Committee are asked to note the revenue and capital forecast variances from budget for 2012/13 for the Education, Learning & Skills Portfolio based on the first quarter's full monitoring to Cabinet and the subsequent exception report.

Background Documents

Cabinet report: Revenue & Capital Budget Monitoring Exception Report 2012-13 - 15 October

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